

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

December 14, 2016
1:30 PM

Conference Room
3 Center Plaza, Suite 430
Boston, Massachusetts

AGENDA

CALL TO ORDER

- Item #1 **MOTION- VOTE REQUESTED**
Acceptance and approval of amendments to minutes of the meeting held on June 9, 2016.
- Item #2 **MOTION- VOTE REQUESTED** Acceptance and approval of the minutes of the meeting held on November 2, 2016.

Item #3 **MOTION- VOTE REQUESTED**
Acceptance and approval of the minutes of the special meeting held on November 15, 2016.

Item #4 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #5 **MOTION- VOTE REQUESTED**
Approval of Recommendation for Investment Advisory Services
1. That the recommendation of the Procurement Management Team established by the Executive Director to review and evaluate responses to the Trust's Request for Responses for Investment Advisory Services, dated October 26, 2016 ("RFR") is hereby approved.
2. That the Board hereby delegates to the Executive Director, and/or any other authorized officers of the Trust, authority to negotiate and enter into such engagement letters and other undertakings as she determines necessary and appropriate and to take all such further action, as necessary, to finalize the engagement of the selected firm.

Item #6 **MOTION- VOTE REQUESTED**
Funds Transfer Program: Authorization of a Permanent Funds Transfer from Clean Water To Drinking Water Equity in the amount of \$5,098,830 for Federal Fiscal Year 2016
1. That, pursuant to and as further implementation of the Funds Transfer Program approved by the Board on January 8, 2014, the Board hereby re-affirms the Executive Director's authority to make such transfers between the Clean Water SRF and the Drinking Water SRF as she determines to be necessary, including without limitation a permanent transfer of \$5,098,830, which is the maximum allowable amount for Federal Fiscal Year 2016, from the Clean Water SRF to the Drinking Water SRF.
2. That the Executive Director is further authorized to take all necessary steps to effectuate such transfer, including executing and delivering any and all letters, certificates, and other instruments and documents necessary or desirable in connection therewith and obtaining any necessary opinions of counsel.

Item #7 **MOTION- VOTE REQUESTED**
Clean Water Loan Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
CW-16-27	Brockton	\$1,100,000	2%
CW-16-28	Brockton	\$400,000	2%

Item #8

MOTION- VOTE REQUESTED

Drinking Water Loan Commitment

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
DW-16-04	Chicopee	\$12,272,751 ¹	2%

Item #9

MOTION- VOTE REQUESTED

Clean Water Loans/ Local Government Obligations and Financing Agreements

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
CW-16-27	Brockton	\$1,100,000	2%
CW-16-28	Brockton	\$400,000	2%
CW-14-16	Lawrence	\$8,978,897 ²	2%
CWP-16-07	Plymouth	\$36,701,181 ³	2%

Item #10

MOTION- VOTE REQUESTED

Drinking Water Loans/Local Government Obligations and Financing Agreements

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
DW-16-04	Chicopee	\$11,561,383	2%

OTHER BUSINESS

ADJOURN

¹First Revision. Original PAC amount was \$12,106,400.

²First Revision. Original PRA amount was \$3,346,107.

³First Revision. Original PRA amount was \$30,202,980.